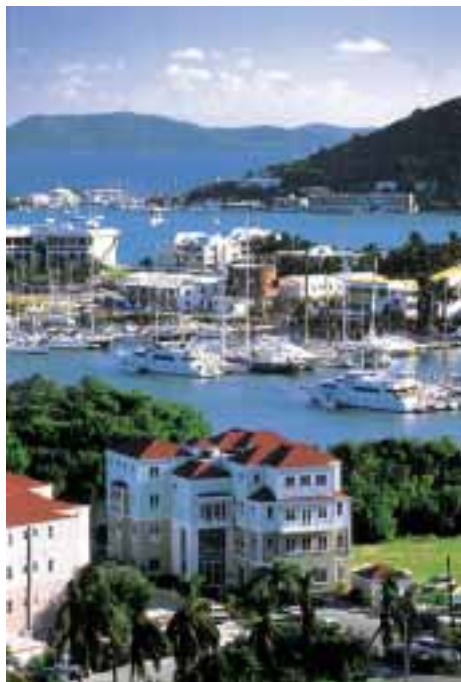


AMS Insurance Management Services Limited



www.amsbvi.com



AMS Head Office in the BVI

The Independent Managers In The Fastest Growing Captive Domicile

AMS Insurance Management Services Limited is the dominant independent player in insurance management in the BVI with around half of the single parent and association registered captives in the territory.

As the specialist insurance business stream of AMS Group, we provide a total service from initial feasibility through license application, company formation, and accounting & corporate secretarial services.



AMS has the largest captive management team in the BVI and is the only one headed by a fully qualified Chartered Insurer and Risk Manager. Team members are drawn from insurance and risk management backgrounds and have worked with fortune companies in other offshore captive domiciles, including Bermuda.

Many clients are attracted to AMS because of our open style and approach.

We take clients through the captive formation in

simple understandable terms, designed to remove the mystique that many find off putting.

Unlike other domiciles and captive managers who focus on accounting, our area of specialty is risk finance and insurance. This focus enables us to work more effectively with tax advisors in adding value in a collaborative effort.

As an independent company we have the autonomy to respond quickly to changes in the fast moving market and to adjust to client requirements.

We work with attorneys, tax specialists and financial planners and with owners of "middle-market" companies directly.

Services Provided

- Insurance license applications
- Incorporation of insurance companies
- Captive and reinsurance company management
- Set up of reinsurance programs, fronting carrier and service provider agreements
- Policy drafting, rating and document issue
- Underwriting and loss handling services
- Captive client accounting services
- Feasibility studies
- Annuities
- Insurance (non-captive) consulting services

The BVI forms over 50 new captives each year



Find out why by visiting our website - www.amsbvi.com & download articles, a copy of the Insurance Act, 1994 and other useful facts & guidance.



Quality Service and Integrity

"We would rather have one man or woman working with us than three merely working for us" J. Babney Day

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Captive Formation & Management Services

We guide clients through the entire captive formation & management process, step by step, in simple terms. From the initial discussion to gauge the likely suitability for a captive, we help in seeking a suitable name, assisting with the business plan, forming the company and providing all underwriting support.

Full details of the formation process, capital & solvency requirements and due diligence, along with downloads of articles and the Insurance Act, 1994 may be found on our comprehensive website at www.amsbvi.com.

The demands of each captive are unique, and many require specialist attention to make them truly effective. Below are the most common problem areas where we offer more detailed specialty services



Feasibility Studies

For the more sophisticated risk bearing captives, a feasibility study is required. The study requires an analysis of the company's risk exposure and examines the parent company from a perspective of its operations, its history, spread of risk, risk retention tolerance, planned future direction and past losses.

AMS works with insurance brokers, reinsurance brokers, fronting insurers, actuaries, tax advisors and other service providers in designing the captive.

Integral to the feasibility study is an examination of the risks faced by an enterprise, whether currently insured or not. We explore new risks that a business may write in its captive with admissible pre-tax expense deductions at the parental level. These are specialist studies that highlight risk transfer and financing opportunities unique to certain industry or trade groups.

We have designed programs involving political risks, industrial action and strikes, financial institution bonds and complex trade liabilities as well as conventional property and casualty coverage.

Business Plans

A strong, well thought out business plan is an essential element of a successful license application. As the longest established captive manager in the BVI we understand the key areas that the Regulators focus on, and help clients to make the strongest presentation possible.

We take our responsibilities to both our clients and the regulators most seriously and would prefer to decline a proposal that was ill thought out or had little prospect of long term success.

Forming a captive represents a long term commitment to risk finance. We prefer to work with a client, offering candid opinion aimed at the longer term success rather than take on a client for short term gain.



"The bitterness of poor quality remains long after low pricing is forgotten!" Leon M. Cautillo

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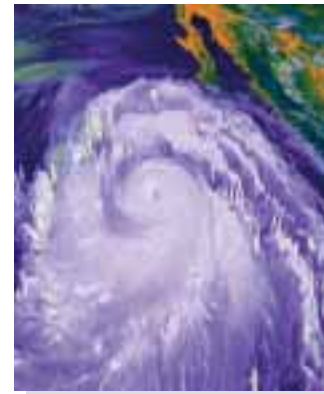


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Reinsurance

We arrange facultative coverage for captive clients. We prepare the proposal and negotiate the terms of the reinsurance agreement and binder.

Additionally, we facilitate the acquisition of unrelated business (both property & casualty and life) for the purpose of meeting the 30%+ unrelated (non-parental) risks test the captive must meet to qualify as an insurance company. These blocks of business come from highly rated US life and property & casualty insurers through retrocession agreements.



Underwriting Services

Captives are under increasing pressure to demonstrate business reasons (other than tax) for their existence. As career insurance professionals drawn from broking and underwriting backgrounds, we evaluate the risk profile of a company, and suggest suitable coverage to be written in the captive.

We provide purpose – written proposal forms, consider underwriting information to set an objective rate of premium for the risk in an 'arms length' transaction and draft the policy wording for the risk.

At the end of the day a captive is an insurance company. That's why our team are qualified career insurance professionals who understand risk and issues of coverage, reserving, and the retail & reinsurance market. Indeed, this is the BVI approach to managing captives that differentiates it from other domiciles.

Life and Annuities



How will you provide for your loved ones?

Offshore annuities are an excellent vehicle for tax deferral in a climate of increased confidentiality, flexibility and a lower cost structure.

AMS act for a number of licensed long-term life & annuity insurers in the BVI and elsewhere. These companies offer a range of annuity contracts and life assurance protection.

Offshore annuities enable high net worth individuals to enjoy tax-deferred account accumulation and build up. Client monies are invested in segregated accounts in a range of investment funds managed by banks and professional investment managers in offshore domiciles.

Through the use of irrevocable trusts, annuities enable wealth to be transferred to dependents without incurring estate taxes.

"Always do more than is required of you." George S Patton